



Global and Regional M&A Rankings 2023

Legal Advisors

Global and Regional M&A Rankings 2023

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Global Rankings

Legal advisor rankings by value

Ranking		2023			2022		Regional ranking comparison					
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)	Europe	US	Asia Pacific	Japan	Middle East & Africa	Latin America
1	4	Kirkland & Ellis	462,237	658	20.5%	383,541	4	1	25	-	10	49
2	3	Latham & Watkins	426,329	613	9.5%	389,509	3	2	5	-	7	12
3	1	Sullivan & Cromwell	369,542	168	-35.0%	568,413	6	4	32	-	39	4
4	5	Skadden Arps Slate Meagher & Flom	366,999	222	2.3%	358,825	12	3	16	-	9	6
5	8	Davis Polk & Wardwell	363,404	150	7.6%	337,807	15	6	7	-	40	14
6	6	Freshfields Bruckhaus Deringer	344,658	246	-3.5%	357,093	1	9	4	-	6	-
7	9	Wachtell, Lipton, Rosen & Katz	311,732	85	0.9%	309,028	16	5	-	-	68	-
8	21	Paul Weiss Rifkind Wharton & Garrison	288,998	147	69.6%	170,377	14	7	124	-	12	40
9	2	Simpson Thacher & Bartlett	258,310	182	-42.7%	450,564	10	8	51	-	25	7
10	12	Cleary Gottlieb Steen & Hamilton	255,105	150	-0.9%	257,318	7	10	6	-	4	10
11	7	White & Case	254,801	373	-27.3%	350,309	8	13	12	-	1	30
12	11	Cravath, Swaine & Moore	218,881	72	-16.7%	262,699	11	11	28	-	150	72
13	14	Clifford Chance	204,646	222	-12.6%	234,182	2	18	17	-	3	94
14	10	Gibson, Dunn & Crutcher	197,134	247	-29.8%	280,944	37	12	40	-	90	99
15	22	Fried Frank Harris Shriver & Jacobson	171,679	58	4.5%	164,220	20	14	-	-	8	-
16	41	Shearman & Sterling	168,479	116	131.1%	72,918	23	15	46	-	18	109
17	29	Goodwin Procter	138,441	780	-1.4%	140,388	22	17	65	-	16	125
18	20	Linklaters	132,534	212	-25.5%	177,791	5	38	29	-	5	52
19	17	Sidley Austin	132,171	292	-36.3%	207,457	28	16	38	-	20	42
20	23	Baker McKenzie	127,289	319	-21.9%	162,954	17	22	31	-	34	2

Global Rankings

Legal advisor rankings by deal count

Ranking		2023			2022		Regional ranking comparison					
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	Europe	US	Asia Pacific	Japan	Middle East & Africa	Latin America
1	1	DLA Piper	60,625	1062	-251	1,313	1	5	14	-	1	10
2	2	Goodwin Procter	138,441	780	-180	960	7	1	37	-	12	34
3	3	Kirkland & Ellis	462,237	658	-194	852	16	2	40	-	33	55
4	4	Latham & Watkins	426,329	613	-125	738	6	3	24	-	11	16
5	5	Cooley	99,869	499	-202	701	37	4	36	-	25	31
6	20	Eversheds Sutherland	21,651	483	222	261	2	22	86	-	13	37
7	8	CMS	35,711	412	-94	506	3	56	67	-	14	22
8	6	Wilson Sonsini Goodrich & Rosati	84,345	375	-229	604	60	7	50	-	37	32
9	7	White & Case	254,801	373	-175	548	4	15	29	-	3	21
10	107	Holland & Knight	8,708	364	282	82	160	6	205=	-	-	49
11	9	Baker McKenzie	127,289	319	-122	441	8	29	16	-	7	13
12	10	Sidley Austin	132,171	292	-81	373	71	8	43	-	24	36
13	21	Cuatrecasas	17,757	273	12	261	5	68	148	-	42	4
14	13	Fasken Martineau Dumoulin	14,347	252	-64	316	127	35	95	-	103	102
15	26	Gibson, Dunn & Crutcher	197,134	247	6	241	85	9	61	-	38	41
16	23	Freshfields Bruckhaus Deringer	344,658	246	-3	249	10	30	35	-	10	-
17	12	Jones Day	51,015	240	-102	342	32	12	69	-	78=	29
18	16	Allen & Overy	103,007	238	-42	280	9	53	25	-	8	159
19	24	Dentons Group	42,659	236	-12	248	14	46	33	-	32	44
20	11	Orrick Herrington & Sutcliffe	39,202	227	-125	352	18	21	97	-	30	95

EMEA Advisory Rankings

Europe rankings by value

Ranking			2023			2022
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	Freshfields Bruckhaus Deringer	238,108	190	12.3%	211,967
2	3	Clifford Chance	157,206	183	-1.5%	159,595
3	4	Latham & Watkins	140,418	240	-9.1%	154,552
4	14	Kirkland & Ellis	128,093	161	59.1%	80,510
5	2	Linklaters	115,847	188	-29.8%	164,916
6	5	Sullivan & Cromwell	96,736	57	-31.8%	141,899
7	11	Cleary Gottlieb Steen & Hamilton	95,860	64	0.2%	95,683
8	9	White & Case	86,647	257	-25.7%	116,577
9	7	Allen & Overy	85,130	192	-37.4%	136,025
10	8	Simpson Thacher & Bartlett	83,001	53	-38.1%	134,055
11	50	Cravath, Swaine & Moore	72,012	25	183.9%	25,362
12	27	Skadden Arps Slate Meagher & Flom	67,965	85	53.6%	44,251
13	24	Weil Gotshal & Manges	61,174	67	11.8%	54,700
14	37	Paul Weiss Rifkind Wharton & Garrison	59,987	39	88.6%	31,803
15	13	Davis Polk & Wardwell	52,326	32	-38.1%	84,552
16	53	Wachtell, Lipton, Rosen & Katz	49,164	15	109.5%	23,470
17	12	Baker McKenzie	43,467	222	-50.4%	87,693
18	93	Advokatfirmaet Wiersholm	42,043	125	279.1%	11,091
19	6	Hengeler Mueller	40,673	52	-70.6%	138,553
20	156	Fried Frank Harris Shriver & Jacobson	35,817	19	701.8%	4,467

Europe rankings by deal count

Ranking			2023			2022
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	DLA Piper	29,190	657	-110	767
2	9	Eversheds Sutherland	15,456	427	201	226
3	2	CMS	35,219	393	-84	477
4	3	White & Case	86,647	257	-105	362
5	8	Cuatrecasas	17,170	244	9	235
6	4	Latham & Watkins	140,418	240	-66	306
7	6	Goodwin Procter	35,082	239	-7	246
8	5	Baker McKenzie	43,467	222	-82	304
9	10	Allen & Overy	85,130	192	-32	224
10	14	Freshfields Bruckhaus Deringer	238,108	190	2	188
11	11	Garrigues	12,800	190	-22	212
12	7	Linklaters	115,847	188	-53	241
13	13	Clifford Chance	157,206	183	-19	202
14	17	Dentons Group	16,138	172	4	168
15	37	EY (law)	12,758	165	57	108
16	16	Kirkland & Ellis	128,093	161	-7	168
17	28	Schjodt	27,295	160	38	122
18	12	Orrick Herrington & Sutcliffe	12,242	148	-55	203
19	15	Hogan Lovells International	25,180	147	-37	184
20	22	Squire Patton Boggs	3,482	146	0	146

EMEA Advisory Rankings

UK rankings by value

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	Freshfields Bruckhaus Deringer	78,713	70	-10.7%	88,192
2	10	Kirkland & Ellis	62,348	73	75.2%	35,582
3	6	Latham & Watkins	56,820	101	-5.4%	60,093
4	13	Skadden Arps Slate Meagher & Flom	50,683	43	75.4%	28,889
5	5	Clifford Chance	48,832	55	-29.9%	69,676
6	2	Linklaters	38,417	64	-55.7%	86,735
7	25	Simpson Thacher & Bartlett	31,649	24	146.2%	12,853
8	3	Slaughter and May	31,111	42	-57.1%	72,564
9	15	Ashurst	27,604	61	3.1%	26,774
10	107	Advokatfirmaet Wiersholm	26,270	17	955.0%	2,490
11	7	White & Case	21,935	65	-59.1%	53,579
12	9	Allen & Overy	21,298	58	-46.2%	39,616
13	16	Cleary Gottlieb Steen & Hamilton	20,842	16	-20.0%	26,067
14	297	BAHR	20,758	12	15991.5%	129
15	17	Weil Gotshal & Manges	20,456	27	-19.9%	25,528
16	18	Wachtell, Lipton, Rosen & Katz	19,670	5	-10.4%	21,941
17	50	Shearman & Sterling	17,438	11	170.4%	6,449
18	172	Wikborg Rein	16,354	13	1853.9%	837
19	145	Advokatfirmaet Thommessen	16,038	16	986.6%	1,476
20	245	CLP	15,415	1	6661.0%	228

UK rankings by deal count

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	6	Eversheds Sutherland	11,487	210	93	117
2	1	DLA Piper	13,644	175	-38	213
3	2	CMS	10,575	138	-24	162
4	5	Addleshaw Goddard	5,851	130	10	120
5	3	Goodwin Procter	7,144	117	-10	127
6	7	Squire Patton Boggs	2,199	107	1	106
7	4	Latham & Watkins	56,820	101	-24	125
8	9	Kirkland & Ellis	62,348	73	-17	90
9	10	Pinsent Masons	2,205	71	-16	87
10	17	Freshfields Bruckhaus Deringer	78,713	70	7	63
11	8	White & Case	21,935	65	-25	90
12	11	Linklaters	38,417	64	-22	86
13	19	Ashurst	27,604	61	0	61
14	14	Allen & Overy	21,298	58	-10	68
15	15	Clifford Chance	48,832	55	-12	67
16	16	Herbert Smith Freehills	14,039	46	-20	66
17	25	Norton Rose Fulbright	8,135	46	1	45
18	20	Cooley	6,945	46	-13	59
19	23	Taylor Wessing	2,257	46	-6	52
20	12	Orrick Herrington & Sutcliffe	3,590	45	-35	80

EMEA Advisory Rankings

Ireland rankings by value

Ranking		2023				2022	
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)	
1	15	McCann FitzGerald	25,613	28	985.8%	2,359	
2	3	Clifford Chance	25,298	6	207.4%	8,231	
3	13	William Fry	24,512	43	669.4%	3,186	
4	16	Matheson	24,047	40	946.4%	2,298	
5	6	Cravath, Swaine & Moore	23,279	2	247.4%	6,700	
6	26	Freshfields Bruckhaus Deringer	22,995	4	3050.0%	730	
7	11	Paul Weiss Rifkind Wharton & Garrison	21,179	2	457.3%	3,800	
8=	-	Fried Frank Harris Shriver & Jacobson	21,179	1	-	-	
8=	-	Wachtell, Lipton, Rosen & Katz	21,179	1	-	-	
10	1	Arthur Cox	11,086	51	-22.9%	14,378	

Ireland rankings by deal count

Ranking		2023				2022	
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	14	Wallace Corporate Counsel	72	82	68	14	
2	3	Arthur Cox	11,086	51	11	40	
3	1	A&L Goodbody	3,127	49	-13	62	
4	4	William Fry	24,512	43	7	36	
5	2	Matheson	24,047	40	-5	45	
6	5	Eversheds Sutherland	887	38	2	36	
7	16	Philip Lee	687	37	27	10	
8	15	Mason Hayes & Curran	199	29	17	12	
9	6	Beauchamps Solicitors	50	29	-1	30	
10	10	McCann FitzGerald	25,613	28	9	19	

DACH rankings by value

Ranking		2023				2022	
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)	
1	1	Freshfields Bruckhaus Deringer	101,669	71	12.6%	90,273	
2	6	Latham & Watkins	59,059	75	27.0%	46,492	
3	5	Clifford Chance	48,199	46	-14.9%	56,632	
4	3	Hengeler Mueller	40,121	49	-40.4%	67,330	
5	8	Linklaters	38,626	44	-8.0%	41,994	
6	2	Sullivan & Cromwell	38,567	23	-43.0%	67,630	
7	15	Simpson Thacher & Bartlett	35,030	13	40.9%	24,862	
8	44	Weil Gotshal & Manges	31,637	13	298.7%	7,935	
9	39	Lenz & Staehelin	30,931	33	190.3%	10,656	
10	7	Davis Polk & Wardwell	29,986	10	-31.1%	43,511	

DACH rankings by deal count

Ranking		2023				2022	
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	1	CMS	13,569	146	-33	179	
2	2	DLA Piper	5,408	83	-14	97	
3	4	Latham & Watkins	59,059	75	-10	85	
4	5	Baker McKenzie	8,579	72	-10	82	
5	6	Freshfields Bruckhaus Deringer	101,669	71	-6	77	
6	9	Luther	4,190	68	0	68	
7	3	White & Case	17,923	61	-34	95	
8	14	Schoenherr Rechtsanwalte	22,398	59	4	55	
9	17	Goodwin Procter	16,945	59	8	51	
10	20	Taylor Wessing	1,178	56	7	49	

EMEA Advisory Rankings

Germany rankings by value

Ranking			2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)	
1	1	Freshfields Bruckhaus Deringer	52,897	53	-30.3%	75,934	
2	15	Clifford Chance	45,752	40	292.1%	11,669	
3	2	Hengeler Mueller	39,776	47	-40.6%	66,947	
4	41	Simpson Thacher & Bartlett	32,006	9	814.5%	3,500	
5	7	Latham & Watkins	32,001	59	17.3%	27,270	
6	4	Linklaters	29,785	36	-23.7%	39,016	
7	6	Sullivan & Cromwell	26,044	16	-6.4%	27,822	
8	8	Gleiss Lutz	20,353	49	-17.5%	24,672	
9	16	Schoenherr Rechtsanwaelte	18,348	25	61.5%	11,359	
10	56	Cleary Gottlieb Steen & Hamilton	17,384	15	806.8%	1,917	
11	100	Davis Polk & Wardwell	15,990	4	1957.9%	777	
12	136	Paul Weiss Rifkind Wharton & Garrison	15,904	6	5201.3%	300	
13	9	White & Case	15,372	50	-21.8%	19,663	
14	3	Allen & Overy	15,272	38	-65.5%	44,259	
15	103	Lenz & Staehelin	15,193	7	2019.0%	717	
16	45	Goodwin Procter	14,799	46	389.9%	3,021	
17	58	Shearman & Sterling	13,422	4	631.4%	1,835	
18	-	Talwar Thakore & Associates	13,228	2	-	-	
19	76	Wilson Sonsini Goodrich & Rosati	12,866	6	1095.7%	1,076	
20	33	Weil Gotshal & Manges	11,931	7	166.0%	4,486	

Germany rankings by deal count

Ranking			2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	1	CMS	10,598	104	-39	143	
2	6	Luther	2,666	67	-1	68	
3	8	Latham & Watkins	32,001	59	-1	60	
4	5	DLA Piper	4,598	56	-13	69	
5	9	Freshfields Bruckhaus Deringer	52,897	53	-2	55	
6	2	White & Case	15,372	50	-26	76	
7	15	Taylor Wessing	1,043	50	5	45	
8	14	Gleiss Lutz	20,353	49	2	47	
9	4	POELLATH	3,185	48	-24	72	
10	3	Hengeler Mueller	39,776	47	-26	73	
11	7	Noerr Partnerschaftsgesellschaft mbB	1,635	47	-14	61	
12	18	Goodwin Procter	14,799	46	7	39	
13	22	Eversheds Sutherland	4,498	41	12	29	
14	16	Clifford Chance	45,752	40	-3	43	
15	17	Baker McKenzie	4,620	39	-2	41	
16	10	Allen & Overy	15,272	38	-14	52	
17	13	Linklaters	29,785	36	-12	48	
18	11	Heuking Kuhn Luer Wojtek	386	33	-19	52	
19	19	GOERG Rechtsanwaelte	2,988	31	-3	34	
20	24	Dentons Group	2,158	31	3	28	

EMEA Advisory Rankings

Switzerland rankings by value

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	21	Freshfields Bruckhaus Deringer	49,755	18	280.7%	13,071
2	14	Latham & Watkins	25,365	16	37.5%	18,446
3	4	Homburger	23,573	27	-16.4%	28,212
4	44	Sidley Austin	21,113	7	783.4%	2,390
5	75	Allens	20,724	2	2157.5%	918
6	39	Weil Gotshal & Manges	19,706	8	600.8%	2,812
7	7	Baer & Karrer	19,293	37	-12.4%	22,035
8	37	Advestra	19,023	12	511.1%	3,113
9	247	Pinheiro Neto Advogados	19,012	4	-	-
10	130	Cravath, Swaine & Moore	18,180	2	20100.0%	90

Switzerland rankings by deal count

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	3	CMS	1,666	40	-5	45
2	4	Baker McKenzie	5,096	39	-1	40
3	2	Walder Wyss	5,935	38	-8	46
4	1	Baer & Karrer	19,293	37	-11	48
5	7	Niederer Kraft Frey	1,416	29	1	28
6	6	Lenz & Staehelin	16,552	28	-3	31
7	5	Homburger	23,573	27	-11	38
8	13	VISCHER	702	25	10	15
9	9	DLA Piper	956	21	0	21
10	10	Freshfields Bruckhaus Deringer	49,755	18	0	18

Austria rankings by value

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	4	Schoenherr Rechtsanwalte	4,373	40	47.7%	2,961
2	1	Wolf Theiss Rechtsanwalte	3,797	32	-51.4%	7,815
3	8	Freshfields Bruckhaus Deringer	3,178	4	136.1%	1,346
4	9	Binder Groesswang Rechtsanwalte	2,235	8	95.2%	1,145
5	31	Clifford Chance	2,131	5	647.7%	285
6	34	POELLATH	1,732	3	676.7%	223
7	37	Willkie Farr & Gallagher	1,693	3	1028.7%	150
8	15	Latham & Watkins	1,693	2	118.2%	776
9	-	Gleiss Lutz	1,637	2	-	-
10	2	ENSafrica	1,558	1	-61.6%	4,054

Austria rankings by deal count

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Schoenherr Rechtsanwalte	4,373	40	2	38
2	2	Wolf Theiss Rechtsanwalte	3,797	32	5	27
3	3	CMS	1,493	15	5	10
4	4	CERHA HEMPEL Rechtsanwalte	434	11	2	9
5	8	DLA Piper	38	10	2	8
6	7	DORDA Rechtsanwalte	222	9	1	8
7	9	Binder Groesswang Rechtsanwalte	2,235	8	1	7
8	41	Deloitte Legal	508	6	4	2
9	-	Eversheds Sutherland	117	6	6	0
10	85	Cuatrecasas	-	6	5	1

EMEA Advisory Rankings

France rankings by value

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	5	Cleary Gottlieb Steen & Hamilton	39,259	29	37.7%	28,506
2	7	White & Case	34,008	65	25.3%	27,151
3	10	Allen & Overy	24,716	32	49.3%	16,552
4	1	Latham & Watkins	23,068	33	-49.9%	46,027
5	9	Gide Loyrette Nouel	22,553	78	-3.7%	23,426
6	19	Kirkland & Ellis	20,993	29	108.4%	10,075
7	13	Clifford Chance	19,064	30	36.4%	13,978
8	29	Sullivan & Cromwell	14,218	10	69.3%	8,400
9	3	Bredin Prat	13,034	28	-58.2%	31,170
10	15	Willkie Farr & Gallagher	12,819	26	1.3%	12,659
11	97	Wolf Theiss Rechtsanwaelte	12,805	11	1030.2%	1,133
12	4	Linklaters	12,699	31	-57.7%	30,023
13	17	De Brauw Blackstone Westbroek	9,050	8	-21.3%	11,500
14	218	Osler, Hoskin & Harcourt	8,759	5	9853.4%	88
15	12	Baker McKenzie	7,922	25	-49.3%	15,633
16	16	Loyens & Loeff	7,449	10	-40.5%	12,509
17	53	Gibson, Dunn & Crutcher	6,945	13	136.7%	2,934
18	11	Jones Day	6,889	47	-57.8%	16,336
19	8	Darros Villey Maillot Brochier	6,600	8	-74.9%	26,292
20	198	Ropes & Gray	6,525	2	4919.2%	130

France rankings by deal count

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Gide Loyrette Nouel	22,553	78	-12	90
2	2	Hogan Lovells International	5,633	74	-5	79
3	4	White & Case	34,008	65	-4	69
4	12	CMS	5,729	58	8	50
5	10	Goodwin Procter	4,514	56	3	53
6	5	DLA Piper	6,088	50	-19	69
7	8	Orrick Herrington & Sutcliffe	5,388	50	-12	62
8	14	Chammas et Marcheteau	583	48	6	42
9	3	Jones Day	6,889	47	-30	77
10	24	Eversheds Sutherland	4,724	42	25	17
11	38	McDermott Will & Emery	2,129	35	4	31
12	6	Latham & Watkins	23,068	33	-34	67
13	13	Allen & Overy	24,716	32	-14	46
14	9	Linklaters	12,699	31	-24	55
15	20	Clifford Chance	19,064	30	-3	33
16	23	Cleary Gottlieb Steen & Hamilton	39,259	29	-2	31
17	30	Kirkland & Ellis	20,993	29	8	21
18	11	Paul Hastings	4,324	29	-22	51
19	35	Jeantet	3,926	29	10	19
20	17	Bredin Prat	13,034	28	-11	39

EMEA Advisory Rankings

Benelux rankings by value

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	21	Freshfields Bruckhaus Deringer	29,189	36	67.9%	17,389
2	25	Linklaters	26,384	31	157.7%	10,238
3	16	Latham & Watkins	25,780	21	35.0%	19,091
4	22	Cleary Gottlieb Steen & Hamilton	22,627	11	64.1%	13,787
5	2	Allen & Overy	21,654	65	-40.7%	36,541
6	11	De Brauw Blackstone Westbroek	20,804	37	-8.9%	22,825
7	40	Sidley Austin	18,453	12	408.2%	3,631
8	87	Weil Gotshal & Manges	17,418	5	2446.5%	684
9	14	Homburger	17,365	3	-12.4%	19,822
10	417	MinterEllison	17,253	3	-	-

Iberia rankings by value

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	2	Uria Menendez	19,069	100	-25.6%	25,618
2	6	Latham & Watkins	18,709	27	5.0%	17,817
3	5	Allen & Overy	17,834	29	-8.1%	19,409
4	8	Perez-Llorca	15,703	87	-5.3%	16,587
5	4	PwC legal	14,781	51	-28.7%	20,722
6	11	Cuatrecasas	14,291	226	21.3%	11,784
7	20	Clifford Chance	13,511	21	199.2%	4,515
8	9	Linklaters	13,047	33	-11.2%	14,690
9	3	Garrigues	12,800	188	-48.9%	25,043
10	13	KPMG Abogados	12,589	62	21.6%	10,355

Benelux rankings by deal count

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	2	deBreij	502	115	34	81
2	1	DLA Piper	3,849	112	-28	140
3	5	Allen & Overy	21,654	65	0	65
4	6	Loyens & Loeff	13,084	64	2	62
5	4	CMS	8,133	55	-17	72
6	32	Eversheds Sutherland	704	41	28	13
7	8	AKD	378	41	-16	57
8	3	NautaDutilh	4,186	38	-39	77
9	12	De Brauw Blackstone Westbroek	20,804	37	-7	44
10	9	Houthoff	2,825	37	-15	52

Iberia rankings by deal count

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Cuatrecasas	14,291	226	0	226
2	2	Garrigues	12,800	188	-17	205
3	3	Uria Menendez	19,069	100	-14	114
4	4	Perez-Llorca	15,703	87	-1	88
5	8	KPMG Abogados	12,589	62	8	54
6	5	Gomez-Acebo & Pombo Abogados	12,314	60	-11	71
7	7	PwC legal	14,781	51	-7	58
8	11	DLA Piper	4,430	49	3	46
9	13	DWF Group	364	41	11	30
10	12	CMS	8,381	36	-1	37

EMEA Advisory Rankings

Spain rankings by value

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	6	Latham & Watkins	16,080	24	-9.7%	17,817
2	8	Perez-Llorca	15,703	87	-5.3%	16,587
3	5	Allen & Overy	15,635	28	-16.8%	18,794
4	3	Uria Menendez	14,975	91	-38.4%	24,315
5	4	PwC legal	14,729	49	-26.4%	20,022
6	12	Cuatrecasas	13,514	193	24.1%	10,891
7	20	Clifford Chance	13,511	21	199.2%	4,515
8	9	Linklaters	12,893	29	-6.5%	13,788
9	2	Garrigues	12,627	183	-48.2%	24,399
10	13	KPMG Abogados	12,589	62	24.6%	10,100
11	11	Gomez-Acebo & Pombo Abogados	12,271	58	9.2%	11,238
12	17	Baker McKenzie	10,329	33	73.3%	5,960
13	24	CMS	8,353	30	294.0%	2,120
14	39	Slaughter and May	7,401	2	732.5%	889
15	59	EY (law)	7,152	26	1396.2%	478
16	-	Travers Smith	6,129	2	-	-
17	22	White & Case	5,820	12	91.8%	3,034
18	7	Deloitte Legal	5,535	30	-67.7%	17,143
19	16	Herbert Smith Freehills	5,483	11	-13.0%	6,303
20	23	Milbank	5,301	1	99.7%	2,655

Spain rankings by deal count

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Cuatrecasas	13,514	193	-11	204
2	2	Garrigues	12,627	183	-11	194
3	3	Uria Menendez	14,975	91	-13	104
4	4	Perez-Llorca	15,703	87	-1	88
5	8	KPMG Abogados	12,589	62	9	53
6	5	Gomez-Acebo & Pombo Abogados	12,271	58	-11	69
7	7	PwC legal	14,729	49	-7	56
8	11	DLA Piper	4,420	46	12	34
9	14	DWF Group	364	41	12	29
10	9	Baker McKenzie	10,329	33	-14	47
11	12	CMS	8,353	30	-3	33
12	6	Deloitte Legal	5,535	30	-37	67
13	10	Linklaters	12,893	29	-13	42
14	17	Allen & Overy	15,635	28	6	22
15	28	EY (law)	7,152	26	15	11
16	13	Latham & Watkins	16,080	24	-5	29
17	15	Clifford Chance	13,511	21	-6	27
18	37	Eversheds Sutherland	169	20	14	6
19	22	King & Wood Mallesons	2,320	19	2	17
20	25	Watson, Farley & Williams	170	18	3	15

EMEA Advisory Rankings

Italy rankings by value

Ranking		2023				2022	
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)	
1	13	Gianni & Origoni	32,431	71	167.3%	12,135	
2	16	Clifford Chance	31,542	19	299.3%	7,899	
3	18	Freshfields Bruckhaus Deringer	31,505	19	397.3%	6,335	
4	25	Kirkland & Ellis	28,924	9	570.9%	4,311	
5	3	Gatti Pavesi Bianchi Ludovici	26,016	53	-53.4%	55,822	
6	29	Sullivan & Cromwell	25,067	3	534.3%	3,952	
7	-	Studio Legale Carbonetti	23,304	2	-	-	
8	2	Chiomenti	17,841	79	-68.7%	56,935	
9	15	White & Case	13,288	20	62.6%	8,172	
10	10	BonelliErede	7,980	92	-55.5%	17,932	
11	1	Legance Avvocati Associati	6,454	54	-89.5%	61,178	
12	32	Linklaters	6,240	19	70.4%	3,663	
13	41	Allen & Overy	5,770	14	131.8%	2,489	
14	14	EY (law)	5,483	31	-37.1%	8,721	
15	23	Gattai Minoli & Partners	5,176	41	16.4%	4,447	
16	11	Latham & Watkins	5,152	23	-66.2%	15,249	
17	-	Milbank	4,556	3	-	-	
18	195	Skadden Arps Slate Meagher & Flom	4,281	9	35575.0%	12	
19	64	Russo De Rosa e Associati	4,054	66	329.0%	945	
20	34	Dentons Group	3,725	42	7.4%	3,467	

Italy rankings by deal count

Ranking		2023				2022	
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	2	BonelliErede	7,980	92	-5	97	
2	6	Chiomenti	17,841	79	6	73	
3	3	ADVANT	2,383	78	-14	92	
4	5	Pedersoli Studio Legale	1,208	72	-8	80	
5	1	Gianni & Origoni	32,431	71	-38	109	
6	8	Russo De Rosa e Associati	4,054	66	6	60	
7	7	Legance Avvocati Associati	6,454	54	-13	67	
8	20	LCA STUDIO LEGALE	807	54	28	26	
9	4	Gatti Pavesi Bianchi Ludovici	26,016	53	-37	90	
10	11	PwC legal	3,550	51	2	49	
11	16	Deloitte Legal	691	49	20	29	
12	14	DLA Piper	596	48	15	33	
13	18	Dentons Group	3,725	42	14	28	
14	12	Gattai Minoli & Partners	5,176	41	-6	47	
15	19	Pavia e Ansaldo	935	38	12	26	
16	10	Giovannelli e Associati	293	35	-16	51	
17	9	EY (law)	5,483	31	-23	54	
18	33	Gilberti Triscornia e Associati	97	25	11	14	
19	22	CMS	472	24	5	19	
20	17	Latham & Watkins	5,152	23	-5	28	

EMEA Advisory Rankings

Nordics rankings by value

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	22	Freshfields Bruckhaus Deringer	45,309	26	338.7%	10,327
2	15	Kirkland & Ellis	36,032	31	116.4%	16,652
3	23	Advokatfirmaet Wiersholm	30,926	118	224.4%	9,532
4	31	Latham & Watkins	28,177	26	312.7%	6,828
5	11	Vinge	27,350	121	20.6%	22,673
6	16	Advokatfirmaet Thommessen	26,968	101	73.8%	15,515
7	17	BAHR	24,993	92	64.4%	15,206
8	83	Skadden Arps Slate Meagher & Flom	24,165	13	2278.4%	1,016
9	35	Wikborg Rein	23,214	134	323.9%	5,476
10	4	Simpson Thacher & Bartlett	23,186	10	-30.6%	33,424
11	9	Linklaters	22,811	29	-14.6%	26,705
12	43	Weil Gotshal & Manges	19,176	5	363.9%	4,134
13	1	Clifford Chance	18,427	15	-52.9%	39,091
14	25	White & Case	18,233	68	117.9%	8,369
15	70	Shearman & Sterling	16,787	2	1196.3%	1,295
16	44	CLP	15,967	45	287.9%	4,116
17	-	Wachtell, Lipton, Rosen & Katz	15,578	2	-	-
18	8	Cleary Gottlieb Steen & Hamilton	15,490	3	-46.0%	28,707
19	45	Allen & Overy	14,296	13	253.4%	4,045
20	7	DLA Piper	13,625	262	-53.5%	29,272

Nordics rankings by deal count

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	DLA Piper	13,625	262	-25	287
2	6	Schjodt	10,290	155	35	120
3	11	Wikborg Rein	23,214	134	52	82
4	5	Accura	5,815	132	2	130
5	2	Vinge	27,350	121	-34	155
6	9	Advokatfirmaet Wiersholm	30,926	118	28	90
7	4	Advokatfirmaet Thommessen	26,968	101	-30	131
8	3	BAHR	24,993	92	-41	133
9	12	Bech-Bruun Law Firm P/S	5,315	87	7	80
10	21	Eversheds Sutherland	1,519	79	27	52
11	16	Gorrissen Federspiel Advokatpartnerselskab	5,081	74	14	60
12	8	Kromann Reumert	9,759	73	-40	113
13	51	EY (law)	3,169	72	56	16
14	10	Mannheimer Swartling	10,239	70	-19	89
15	7	White & Case	18,233	68	-46	114
16	15	Plesner Advokatpartnerselskab	9,419	65	1	64
17	17	Moalem Weitemyer	6,482	58	-2	60
18	25	Krogerus	3,804	53	8	45
19	22	Roschier	7,483	51	3	48
20	27	Bird & Bird	2,704	50	6	44

EMEA Advisory Rankings

Denmark rankings by value

Ranking			2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)	Deal Count
1	7	Kromann Reumert	9,336	72	14.5%	8,153	
2	14	Freshfields Bruckhaus Deringer	6,969	3	96.6%	3,545	
3	70	Covington & Burling	6,516	7	5823.6%	110	
4	36	Moalem Weitemeyer	6,451	57	857.1%	674	
5	1	Plesner Advokatpartnerselskab	5,994	57	-65.0%	17,135	
6	2	Linklaters	5,137	6	-69.8%	17,004	
7	15	Accura	5,043	131	51.4%	3,330	
8	3	Gorrissen Federspiel Advokatpartnerselskab	4,979	69	-64.0%	13,821	
9	26	Hengeler Mueller	4,917	2	351.9%	1,088	
10	8	Bech-Bruun Law Firm P/S	4,840	86	-4.7%	5,078	

Norway rankings by value

Ranking			2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)	Deal Count
1	3	Advokatfirmaet Wiersholm	28,662	111	237.9%	8,482	
2	2	BAHR	24,981	83	76.8%	14,130	
3	1	Advokatfirmaet Thommessen	23,389	90	51.0%	15,491	
4	6	Wikborg Rein	22,462	130	312.8%	5,441	
5	14	Kirkland & Ellis	20,168	8	1228.6%	1,518	
6	11	Freshfields Bruckhaus Deringer	20,030	5	936.7%	1,932	
7	-	Latham & Watkins	16,538	4	-	-	
8	8	CLP	15,967	44	287.9%	4,116	
9	61	Simpson Thacher & Bartlett	15,524	2	19305.0%	80	
10	38	Cleary Gottlieb Steen & Hamilton	15,483	2	5371.0%	283	

Denmark rankings by deal count

Ranking			2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	Deal Count
1	1	Accura	5,043	131	6	125	
2	2	DLA Piper	470	102	-13	115	
3	4	Bech-Bruun Law Firm P/S	4,840	86	8	78	
4	3	Kromann Reumert	9,336	72	-37	109	
5	5	Gorrissen Federspiel Advokatpartnerselskab	4,979	69	9	60	
6	7	Moalem Weitemeyer	6,451	57	-2	59	
7	6	Plesner Advokatpartnerselskab	5,994	57	-2	59	
8	9	Bruun & Hjejle	902	46	10	36	
9	11	Bird & Bird	567	32	16	16	
10	8	Lundgrens	4,417	26	-19	45	

Norway rankings by deal count

Ranking			2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	Deal Count
1	3	Schjodt	9,117	133	24	109	
2	5	Wikborg Rein	22,462	130	53	77	
3	4	Advokatfirmaet Wiersholm	28,662	111	23	88	
4	2	Advokatfirmaet Thommessen	23,389	90	-37	127	
5	1	BAHR	24,981	83	-46	129	
6	7	DLA Piper	3,580	59	12	47	
7	6	Selmer	1,144	50	-5	55	
8	10	CLP	15,967	44	7	37	
9	11	SANDS	81	40	11	29	
10	13	Advokatfirmaet Haavind	542	35	10	25	

EMEA Advisory Rankings

Sweden rankings by value

Ranking			2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)	
1	9	Vinge	26,544	113	20.9%	21,951	
2	24	Freshfields Bruckhaus Deringer	18,310	15	277.5%	4,850	
3	1	Mannheimer Swartling	10,239	68	-73.3%	38,420	
4	7	DLA Piper	9,147	97	-61.9%	23,988	
5	2	Clifford Chance	8,559	7	-75.1%	34,342	
6	17	White & Case	8,372	52	10.1%	7,603	
7	12	Kirkland & Ellis	8,047	13	-38.3%	13,038	
8	23	Latham & Watkins	7,846	17	27.5%	6,153	
9	15	Linklaters	7,795	12	-14.3%	9,096	
10	3	Simpson Thacher & Bartlett	7,662	8	-75.7%	31,534	

Sweden rankings by deal count

Ranking			2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	1	Vinge	26,544	113	-37	150	
2	2	DLA Piper	9,147	97	-42	139	
3	4	Mannheimer Swartling	10,239	68	-17	85	
4	3	White & Case	8,372	52	-42	94	
5	13	Eversheds Sutherland	1,356	43	17	26	
6	12	Wistrand	418	43	16	27	
7	10	Schjodt	1,258	41	7	34	
8	41	Delphi	841	35	25	10	
9	8	Hannes Snellman	2,244	34	-6	40	
10	5	Setterwalls	1,777	32	-25	57	

Finland rankings by value

Ranking			2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)	
1	34	White & Case	4,027	10	758.6%	469	
2	7	Krogerus	3,804	53	226.5%	1,165	
3	1	Hannes Snellman	3,570	18	22.9%	2,905	
4	2	Roschier	3,340	24	67.9%	1,989	
5	65	Dittmar & Indrenius	2,346	28	3944.8%	58	
6	35	Bird & Bird	2,137	14	367.6%	457	
7	12	Avance Attorneys	2,122	24	126.7%	936	
8	89	Mannheimer Swartling	2,115	6	-	-	
9	74	Linklaters	2,020	5	14328.6%	14	
10	8	Advokatfirmaet Thommessen	1,743	6	52.8%	1,141	

Finland rankings by deal count

Ranking			2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	1	Krogerus	3,804	53	10	43	
2	24	EY (law)	74	47	42	5	
3	3	DLA Piper	124	44	9	35	
4	7	Eversheds Sutherland	163	38	14	24	
5	2	Castren & Snellman	1,694	36	-1	37	
6	12	Dittmar & Indrenius	2,346	28	17	11	
7	8	Roschier	3,340	24	3	21	
8	4	Avance Attorneys	2,122	24	-10	34	
9	5	Hannes Snellman	3,570	18	-8	26	
10	6	Borenius Attorneys	221	17	-8	25	

EMEA Advisory Rankings

CEE rankings by value

Ranking		Company Name	2023		% Value Change	2022	
2023	2022		Value (USDm)	Deal Count		Value (USDm)	Deal Count
1	2	White & Case	10,948	22	-12.0%	12,443	
2	24	Clifford Chance	10,177	23	1013.5%	914	
3	-	Gibson, Dunn & Crutcher	6,285	4	-	-	
4	6	CMS	5,700	39	19.9%	4,754	
5	15	Schoenherr Rechtsanwaelte	5,340	56	201.7%	1,770	
6	204	Cleary Gottlieb Steen & Hamilton	4,868	3	-	-	
7	-	Brandford-Griffith	4,808	1	-	-	
8	-	Cravath, Swaine & Moore	4,663	2	-	-	
9	-	Houthoff	4,642	2	-	-	
10	36	Karanovic & Partners	3,026	15	516.3%	491	
11	-	Sullivan & Cromwell	2,749	1	-	-	
12	46	PwC legal	2,540	4	681.5%	325	
13	-	BonelliErede	2,540	3	-	-	
14	1	Rymarz Zdort Maruta	2,505	19	-82.1%	13,993	
15	-	Sidley Austin	2,034	4	-	-	
16	219	EY (law)	2,000	4	-	-	
17=	-	Chiomenti	2,000	1	-	-	
17=	-	Gianni & Origoni	2,000	1	-	-	
19	-	O'Melveny & Myers	1,910	1	-	-	
20	-	Akin Gump Strauss Hauer & Feld	1,893	1	-	-	

CEE rankings by deal count

Ranking		Company Name	2023		Count Change	2022	
2023	2022		Value (USDm)	Deal Count		Deal Count	Deal Count
1	3	Schoenherr Rechtsanwaelte	5,340	56	6	50	
2	9	Wolf Theiss Rechtsanwaelte	240	43	12	31	
3	1	DLA Piper	1,542	41	-15	56	
4	2	CMS	5,700	39	-13	52	
5	4	SORAINEN	413	34	-8	42	
6	7	COBALT	480	31	-5	36	
7	10	TGS Baltic	236	30	0	30	
8	5	Deloitte Legal	64	28	-12	40	
9	88	Denuo Legal Services International	1,338	25	23	2	
10	20	Clifford Chance	10,177	23	6	17	
11	6	Ellex	391	23	-15	38	
12	11	White & Case	10,948	22	-5	27	
13	13	Rymarz Zdort Maruta	2,505	19	-6	25	
14	12	Dentons Group	1,544	19	-7	26	
15	26	Eversheds Sutherland	125	19	8	11	
16	22	Domanski Zakrzewski Palinka (DZP)	467	18	2	16	
17	19	Karanovic & Partners	3,026	15	-3	18	
18	14	Kinstellar	1,694	14	-9	23	
19	17	WKB Wiercinski, Kwiecinski, Baehr sp.k	371	14	-5	19	
20	15	GESSEL Attorneys at Law	60	14	-6	20	

EMEA Advisory Rankings

Poland rankings by value

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	20	Clifford Chance	4,027	14	1893.6%	202
2	1	Rymarz Zdort Maruta	2,505	19	-82.1%	13,993
3	2	White & Case	1,885	8	-83.1%	11,141
4	45	Schoenherr Rechtsanwaelte	1,556	8	4222.2%	36
5	-	Gibson, Dunn & Crutcher	1,486	1	-	-
6	41	Freshfields Bruckhaus Deringer	931	1	1533.3%	57
7	11	DLA Piper	914	17	74.1%	525
8=	-	De Brauw Blackstone Westbroek	803	1	-	-
8=	-	Weil Gotshal & Manges	803	1	-	-
10	7	Dentons Group	651	9	-52.4%	1,369

Poland rankings by deal count

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Rymarz Zdort Maruta	2,505	19	-6	25
2	8	Domanski Zakrzewski Palinka (DZP)	467	18	3	15
3	3	DLA Piper	914	17	-7	24
4	9	Clifford Chance	4,027	14	0	14
5	5	GESSEL Attorneys at Law	60	14	-6	20
6	6	WKB Wiercinski, Kwiecinski, Baehr sp.k	371	13	-6	19
7	4	CMS	7	13	-10	23
8	14	SSW Pragmatic Solutions	98	12	1	11
9	25	Wolf Theiss Rechtsanwaelte	-	11	7	4
10	10	Dentons Group	651	9	-3	12

Turkey rankings by value

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	4	Baker McKenzie	2,221	24	0.1%	2,219
2	13	Paksoy Attorneys at Law	1,302	8	84.4%	706
3	-	Sullivan & Cromwell	737	1	-	-
4	19	Linklaters	610	5	32.6%	460
5	41	KP Law	367	9	841.0%	39
6	-	Stikeman Elliott	270	1	-	-
7	5	White & Case	243	10	-87.6%	1,966
8	-	Ozmen Yalcin	202	17	-	-
9	35	Kinstellar	201	5	3.102	49
10	20	Gen & Temizer Ozer	196	3	-39.7%	325

Turkey rankings by deal count

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Baker McKenzie	2,221	24	5	19
2	-	Ozmen Yalcin	202	17	17	0
3	16	Moral Kinikoglu Pamukkale Kokenek Attorney Pa	103	12	8	4
4	2	White & Case	243	10	-1	11
5	5	Akol Avukatlik Burosu	43	10	2	8
6	50	KP Law	367	9	8	1
7	4	Paksoy Attorneys at Law	1,302	8	-2	10
8	20	Egemenoglu Law Firm	161	8	5	3
9	6	Pekin Bayar Mizrahi	159	7	-1	8
10	14	Herguner Bilgen Ozeke	18	7	3	4

EMEA Advisory Rankings

MEA rankings by value

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	6	White & Case	17,477	39	53.4%	11,394
2	5	Allen & Overy	16,591	27	13.3%	14,640
3	1	Clifford Chance	16,578	28	-40.5%	27,870
4	78	Cleary Gottlieb Steen & Hamilton	13,378	11	1299.4%	956
5	4	Linklaters	12,744	17	-13.0%	14,644
6	2	Freshfields Bruckhaus Deringer	11,735	24	-32.2%	17,318
7	3	Latham & Watkins	11,652	23	-24.0%	15,335
8	197	Fried Frank Harris Shriver & Jacobson	9,687	2	26808.3%	36
9	16	Skadden Arps Slate Meagher & Flom	9,529	7	59.5%	5,975
10	55	Kirkland & Ellis	9,178	8	538.2%	1,438
11	229	PwC legal	8,585	3	-	-
12	276	Paul Weiss Rifkind Wharton & Garrison	8,509	4	-	-
13	27	DLA Piper	8,027	74	114.6%	3,741
14	93	Goldfarb Seligman & Co	7,448	16	993.7%	681
15	69	Herbert Smith Freehills	6,801	12	539.2%	1,064
16	39	Goodwin Procter	5,868	23	155.0%	2,301
17	-	Wick Phillips	5,700	1	-	-
18	29	Shearman & Sterling	5,636	9	59.3%	3,537
19	13	Norton Rose Fulbright	5,352	13	-23.7%	7,015
20	37	Sidley Austin	4,968	10	97.9%	2,510

MEA rankings by deal count

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	DLA Piper	8,027	74	8	66
2	2	Herzog Fox & Neeman	3,021	43	-22	65
3	3	White & Case	17,477	39	-14	53
4	13	ENSafrica	4,170	35	12	23
5	14	Arnon Tadmor-Levy	2,113	30	7	23
6	5	Clifford Chance	16,578	28	-12	40
7	7	Baker McKenzie	3,260	28	-7	35
8	8	Allen & Overy	16,591	27	-7	34
9	4	Bowmans	3,038	25	-21	46
10	10	Freshfields Bruckhaus Deringer	11,735	24	-5	29
11	9	Latham & Watkins	11,652	23	-10	33
12	17	Goodwin Procter	5,868	23	5	18
13	49	Eversheds Sutherland	1,758	22	15	7
14	16	CMS	3,210	19	0	19
15	12	Linklaters	12,744	17	-6	23
16	89	Goldfarb Seligman & Co	7,448	16	13	3
17	6	Meitar Law Offices	1,497	15	-22	37
18	19	Norton Rose Fulbright	5,352	13	-3	16
19	11	Barnea Jaffa Lande & Co	147	13	-12	25
20	21	Al Tamimi & Company	96	13	-1	14

Americas Advisory Rankings

Americas rankings by value

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	3	Kirkland & Ellis	410,136	607	17.2%	350,089
2	5	Latham & Watkins	352,362	487	11.6%	315,656
3	4	Skadden Arps Slate Meagher & Flom	346,700	192	2.9%	337,073
4	2	Sullivan & Cromwell	328,998	133	-13.5%	380,341
5	6	Wachtell, Lipton, Rosen & Katz	307,509	83	2.9%	298,967
6	7	Davis Polk & Wardwell	297,148	121	11.5%	266,562
7	17	Paul Weiss Rifkind Wharton & Garrison	284,416	135	78.6%	159,258
8	1	Simpson Thacher & Bartlett	254,582	172	-38.9%	416,354
9	21	Freshfields Bruckhaus Deringer	224,972	103	75.6%	128,137
10	13	Cleary Gottlieb Steen & Hamilton	208,181	109	4.4%	199,392
11	15	Cravath, Swaine & Moore	191,275	65	2.2%	187,097
12	8	Gibson, Dunn & Crutcher	189,268	219	-28.2%	263,450
13	9	White & Case	175,682	172	-29.3%	248,512
14	16	Fried Frank Harris Shriver & Jacobson	167,036	53	2.7%	162,718
15	42	Shearman & Sterling	131,822	84	110.0%	62,781
16	14	Sidley Austin	129,557	268	-33.4%	194,603
17	20	Goodwin Procter	129,449	649	-1.2%	131,063
18	37	Clifford Chance	125,567	72	83.7%	68,348
19	30	Alston & Bird	109,212	106	20.5%	90,616
20	11	Weil Gotshal & Manges	108,766	127	-49.5%	215,480

Americas rankings by deal count

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Goodwin Procter	129,449	649	-198	847
2	2	Kirkland & Ellis	410,136	607	-192	799
3	6	Latham & Watkins	352,362	487	-85	572
4	3	Cooley	95,588	466	-196	662
5	4	DLA Piper	38,214	465	-196	661
6	54	Holland & Knight	8,214	363	282	81
7	5	Wilson Sonsini Goodrich & Rosati	81,248	349	-225	574
8	7	Sidley Austin	129,557	268	-82	350
9	8	Fasken Martineau Dumoulin	14,261	244	-67	311
10	16	Gibson, Dunn & Crutcher	189,268	219	5	214
11	18	Skadden Arps Slate Meagher & Flom	346,700	192	4	188
12	9	McGuireWoods	25,458	191	-109	300
13	12	Ropes & Gray	104,223	182	-56	238
14	11	Jones Day	46,181	181	-58	239
15	17	Simpson Thacher & Bartlett	254,582	172	-25	197
16	13	White & Case	175,682	172	-65	237
17	14	Morgan Lewis & Bockius	29,112	151	-82	233
18	10	Willkie Farr & Gallagher	68,424	146	-98	244
19	20	Osler, Hoskin & Harcourt	37,045	136	-41	177
20	27	Paul Weiss Rifkind Wharton & Garrison	284,416	135	-12	147

Americas Advisory Rankings

US rankings by value

Ranking		Company Name	2023		% Value Change	2022
2023	2022		Value (USDm)	Deal Count		Value (USDm)
1	3	Kirkland & Ellis	409,964	602	17.9%	347,836
2	5	Latham & Watkins	346,747	472	12.4%	308,369
3	4	Skadden Arps Slate Meagher & Flom	329,442	173	3.9%	317,216
4	2	Sullivan & Cromwell	308,722	116	-15.7%	366,033
5	6	Wachtell, Lipton, Rosen & Katz	305,009	82	5.7%	288,530
6	8	Davis Polk & Wardwell	292,028	117	11.8%	261,215
7	18	Paul Weiss Rifkind Wharton & Garrison	270,340	126	83.8%	147,054
8	1	Simpson Thacher & Bartlett	246,067	166	-40.5%	413,739
9	21	Freshfields Bruckhaus Deringer	213,244	93	77.5%	120,165
10	14	Cleary Gottlieb Steen & Hamilton	194,240	91	6.5%	182,372
11	15	Cravath, Swaine & Moore	191,275	65	5.5%	181,238
12	7	Gibson, Dunn & Crutcher	183,514	212	-30.3%	263,426
13	9	White & Case	166,766	156	-31.7%	243,990
14	16	Fried Frank Harris Shriver & Jacobson	164,987	52	1.4%	162,718
15	40	Shearman & Sterling	131,598	78	113.8%	61,566
16	13	Sidley Austin	128,780	261	-33.2%	192,739
17	20	Goodwin Procter	127,090	641	-2.2%	129,903
18	41	Clifford Chance	118,306	61	98.5%	59,613
19	29	Alston & Bird	109,212	106	20.5%	90,616
20	12	Weil Gotshal & Manges	106,822	125	-49.3%	210,802

US rankings by deal count

Ranking		Company Name	2023		Count Change	2022
2023	2022		Value (USDm)	Deal Count		Deal Count
1	1	Goodwin Procter	127,090	641	-195	836
2	2	Kirkland & Ellis	409,964	602	-186	788
3	6	Latham & Watkins	346,747	472	-79	551
4	3	Cooley	95,436	460	-195	655
5	4	DLA Piper	36,421	424	-164	588
6	45	Holland & Knight	7,214	358	277	81
7	5	Wilson Sonsini Goodrich & Rosati	78,222	340	-218	558
8	7	Sidley Austin	128,780	261	-83	344
9	15	Gibson, Dunn & Crutcher	183,514	212	1	211
10	8	McGuireWoods	25,458	191	-109	300
11	10	Ropes & Gray	104,181	181	-55	236
12	12	Jones Day	45,171	174	-55	229
13	18	Skadden Arps Slate Meagher & Flom	329,442	173	-1	174
14	16	Simpson Thacher & Bartlett	246,067	166	-20	186
15	13	White & Case	166,766	156	-67	223
16	11	Morgan Lewis & Bockius	28,412	148	-82	230
17	9	Willkie Farr & Gallagher	68,154	144	-96	240
18	17	McDermott Will & Emery	45,473	135	-40	175
19	23	Paul Weiss Rifkind Wharton & Garrison	270,340	126	-16	142
20	19	Weil Gotshal & Manges	106,822	125	-42	167

Americas Advisory Rankings

US North East rankings by value

Ranking			2023			2022
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	7	Skadden Arps Slate Meagher & Flom	224,273	97	102.7%	110,644
2	2	Kirkland & Ellis	224,150	327	37.6%	162,923
3	6	Sullivan & Cromwell	220,562	71	88.2%	117,178
4	9	Paul Weiss Rifkind Wharton & Garrison	205,923	92	94.0%	106,135
5	16	Wachtell, Lipton, Rosen & Katz	202,796	44	186.9%	70,691
6	4	Davis Polk & Wardwell	145,353	65	18.2%	122,967
7	3	Latham & Watkins	144,408	237	-10.2%	160,868
8	1	Simpson Thacher & Bartlett	139,610	111	-34.2%	212,052
9	11	Fried Frank Harris Shriver & Jacobson	103,168	38	1.5%	101,679
10	30	Freshfields Bruckhaus Deringer	93,593	48	94.0%	48,236

US North East rankings by deal count

Ranking			2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	1	Goodwin Procter	86,927	352	-110	462	
2	2	Kirkland & Ellis	224,150	327	-90	417	
3	3	Latham & Watkins	144,408	237	-44	281	
4	4	Cooley	37,898	187	-79	266	
5	5	DLA Piper	19,007	172	-64	236	
6	51	Holland & Knight	1,680	130	101	29	
7	6	Wilson Sonsini Goodrich & Rosati	32,190	126	-89	215	
8	9	Ropes & Gray	82,575	120	-29	149	
9	7	Sidley Austin	57,394	119	-45	164	
10	11	Simpson Thacher & Bartlett	139,610	111	-3	114	

US Mid West rankings by value

Ranking			2023			2022
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	2	Kirkland & Ellis	109,044	149	3.7%	105,165
2	5	Latham & Watkins	89,873	84	20.9%	74,365
3	4	Sullivan & Cromwell	82,708	22	8.8%	76,053
4	16	Wachtell, Lipton, Rosen & Katz	74,014	20	54.5%	47,898
5	14	Skadden Arps Slate Meagher & Flom	69,493	33	40.5%	49,470
6	17	Sidley Austin	47,956	62	4.6%	45,863
7	25	Cleary Gottlieb Steen & Hamilton	45,520	22	56.4%	29,098
8	23	Ropes & Gray	43,950	46	40.0%	31,393
9	3	Paul Weiss Rifkind Wharton & Garrison	39,392	18	-48.3%	76,165
10	15	Cravath, Swaine & Moore	39,212	16	-20.2%	49,113

US Mid West rankings by deal count

Ranking			2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	1	Kirkland & Ellis	109,044	149	-66	215	
2	2	DLA Piper	3,657	101	-62	163	
3	38	Holland & Knight	1,543	90	71	19	
4	5	Latham & Watkins	89,873	84	-4	88	
5	3	Goodwin Procter	8,935	67	-41	108	
6	8	Cooley	16,127	65	3	62	
7	6	Sidley Austin	47,956	62	-19	81	
8	7	Jones Day	16,018	62	-2	64	
9	14	Winston & Strawn	2,411	48	6	42	
10	9	Ropes & Gray	43,950	46	-15	61	

Americas Advisory Rankings

US South rankings by value

Ranking			2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)	
1	1	Kirkland & Ellis	181,572	258	-2.2%	185,734	
2	7	Davis Polk & Wardwell	158,776	46	115.3%	73,762	
3	2	Latham & Watkins	115,489	151	9.1%	105,872	
4	3	Gibson, Dunn & Crutcher	111,400	101	31.8%	84,520	
5	5	White & Case	107,689	62	37.9%	78,081	
6	16	Paul Weiss Rifkind Wharton & Garrison	96,332	44	125.0%	42,816	
7	10	Sullivan & Cromwell	91,348	39	70.2%	53,685	
8	9	Wachtell, Lipton, Rosen & Katz	80,610	39	30.7%	61,699	
9	28	Fried Frank Harris Shriver & Jacobson	80,351	19	206.1%	26,246	
10	6	Cravath, Swaine & Moore	66,780	23	-11.1%	75,105	

US West rankings by value

Ranking			2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)	
1	7	Latham & Watkins	182,608	212	36.5%	133,745	
2	4	Skadden Arps Slate Meagher & Flom	174,133	58	-10.2%	193,855	
3	2	Wachtell, Lipton, Rosen & Katz	153,932	24	-25.7%	207,152	
4	6	Kirkland & Ellis	144,720	231	1.2%	143,049	
5	3	Simpson Thacher & Bartlett	137,189	59	-33.1%	205,060	
6	29	Paul Weiss Rifkind Wharton & Garrison	116,206	44	210.8%	37,386	
7	9	Cleary Gottlieb Steen & Hamilton	107,666	42	-16.8%	129,391	
8	53	Shearman & Sterling	102,737	30	1038.7%	9,022	
9	22	Goodwin Procter	101,143	356	74.9%	57,837	
10	1	Sullivan & Cromwell	98,979	41	-60.4%	250,248	

US South rankings by deal count

Ranking			2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	1	Kirkland & Ellis	181,572	258	-120	378	
2	25	Holland & Knight	4,706	232	180	52	
3	2	DLA Piper	13,433	181	-50	231	
4	4	Goodwin Procter	12,944	158	-29	187	
5	3	Latham & Watkins	115,489	151	-58	209	
6	5	McGuireWoods	21,600	137	-50	187	
7	7	Cooley	13,628	116	-10	126	
8	6	Sidley Austin	58,160	105	-22	127	
9	12	Gibson, Dunn & Crutcher	111,400	101	8	93	
10	15	Vinson & Elkins	65,727	85	-3	88	

US West rankings by deal count

Ranking			2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	2	Goodwin Procter	101,143	356	-115	471	
2	1	Cooley	68,783	305	-166	471	
3	3	Wilson Sonsini Goodrich & Rosati	73,116	262	-155	417	
4	4	Kirkland & Ellis	144,720	231	-89	320	
5	5	Latham & Watkins	182,608	212	-28	240	
6	6	DLA Piper	9,041	157	-52	209	
7	7	Sidley Austin	30,745	107	-45	152	
8	13	Gibson, Dunn & Crutcher	31,292	92	8	84	
9	50	Holland & Knight	1,341	81	55	26	
10	8	Orrick Herrington & Sutcliffe	27,733	68	-52	120	

Americas Advisory Rankings

Canada rankings by value

Ranking		Company Name	2023		% Value Change	2022
2023	2022		Value (USDm)	Deal Count		Value (USDm)
1	27	Sullivan & Cromwell	47,548	19	198.0%	15,954
2	6	Osler, Hoskin & Harcourt	35,523	128	4.3%	34,052
3	1	Stikeman Elliott	32,057	102	-27.1%	44,003
4	7	McCarthy Tetrault	30,137	75	-10.6%	33,701
5	3	Blake, Cassels & Graydon	27,962	98	-31.8%	40,984
6	13	White & Case	27,110	21	9.2%	24,826
7	5	Skadden Arps Slate Meagher & Flom	27,100	18	-26.5%	36,891
8	18	Kirkland & Ellis	22,856	35	11.5%	20,500
9	25	Freshfields Bruckhaus Deringer	20,757	12	26.6%	16,395
10	33	Cleary Gottlieb Steen & Hamilton	20,756	11	87.5%	11,068
11	8	Paul Weiss Rifkind Wharton & Garrison	20,150	20	-27.6%	27,847
12	12	Torys	19,991	31	-23.4%	26,088
13	66	Fried Frank Harris Shriver & Jacobson	17,387	6	378.8%	3,631
14	15	Linklaters	16,143	16	-33.2%	24,181
15	195	McGuireWoods	15,563	9	15308.9%	101
16	14	Davies Ward Phillips & Vineberg	14,074	63	-42.0%	24,283
17	17	Latham & Watkins	13,922	30	-37.6%	22,301
18=	-	Appleby	12,286	1	-	-
18=	266	Fangda Partners	12,286	1	175414.3%	7
20	38	Cassels Brock & Blackwell	11,423	75	38.2%	8,264

Canada rankings by deal count

Ranking		Company Name	2023		Count Change	2022
2023	2022		Value (USDm)	Deal Count		Deal Count
1	1	Fasken Martineau Dumoulin	8,369	234	-62	296
2	2	Osler, Hoskin & Harcourt	35,523	128	-35	163
3	3	Stikeman Elliott	32,057	102	-30	132
4	6	Blake, Cassels & Graydon	27,962	98	10	88
5	4	McCarthy Tetrault	30,137	75	-25	100
6	8	Cassels Brock & Blackwell	11,423	75	12	63
7	7	Davies Ward Phillips & Vineberg	14,074	63	-5	68
8	5	Bennett Jones	10,133	58	-32	90
9	12	Borden Ladner Gervais	4,886	47	4	43
10	10	DLA Piper	2,132	46	-5	51
11	15	Norton Rose Fulbright	10,813	36	0	36
12	11	Kirkland & Ellis	22,856	35	-13	48
13	9	Torys	19,991	31	-23	54
14	14	Dentons Group	3,429	31	-7	38
15	17	Latham & Watkins	13,922	30	-1	31
16	13	Goodwin Procter	3,433	28	-14	42
17	29	Gowling WLG	751	26	9	17
18	23	White & Case	27,110	21	3	18
19	25	Paul Weiss Rifkind Wharton & Garrison	20,150	20	3	17
20	48	Sullivan & Cromwell	47,548	19	10	9

Americas Advisory Rankings

Latin America rankings by value

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	3	Pinheiro Neto Advogados	24,646	82	106.0%	11,965
2	21	Baker McKenzie	10,551	23	144.7%	4,311
3	64	Spinelli Advogados	10,331	2	827.4%	1,114
4	59	Sullivan & Cromwell	10,311	11	763.6%	1,194
5	20	Brigard & Urrutia	10,016	24	116.6%	4,625
6	6	Skadden Arps Slate Meagher & Flom	9,943	14	2.6%	9,690
7	14	Simpson Thacher & Bartlett	9,624	10	56.2%	6,163
8	1	Mattos Filho Veiga Filho Marrey Jr e Quiroga Advogados	8,656	58	-37.2%	13,774
9	8	Lefosse Advogados	7,667	31	-10.3%	8,550
10	4	Cleary Gottlieb Steen & Hamilton	7,211	14	-33.5%	10,850
11	38	Hogan Lovells International	6,615	5	207.8%	2,149
12	23	Latham & Watkins	6,407	18	80.9%	3,541
13	-	Londono&Arango Abogados	6,164	4	-	-
14	17	Davis Polk & Wardwell	5,849	4	8.8%	5,377
15	10	Demarest Advogados	4,937	43	-32.5%	7,309
16	43	Proskauer Rose	4,109	1	116.3%	1,900
17	24	Cescon, Barriue, Flesch & Barreto Advogados	4,037	22	20.0%	3,364
18	57	McCarthy Tetrault	3,464	5	164.6%	1,309
19	49	Herbert Smith Freehills	3,299	3	91.2%	1,725
20	2	Machado Meyer Sendacz e Opice Advogados	3,182	50	-75.6%	13,031

Latin America rankings by deal count

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Pinheiro Neto Advogados	24,646	82	-15	97
2	3	Mattos Filho Veiga Filho Marrey Jr e Quiroga Advogados	8,656	58	-11	69
3	2	Machado Meyer Sendacz e Opice Advogados	3,182	50	-29	79
4	9	Cuatrecasas	1,572	48	12	36
5	4	Bronstein, Zilberberg, Chueiri & Potenza Advogados	514	46	-21	67
6	7	Demarest Advogados	4,937	43	-2	45
7	13	Veirano Advogados	1,020	34	3	31
8	6	Lefosse Advogados	7,667	31	-18	49
9	12	Lobo de Rizzo Advogados	626	31	-2	33
10	5	DLA Piper	854	26	-33	59
11	22	Madrona Fialho Advogados	906	25	6	19
12	18	Brigard & Urrutia	10,016	24	1	23
13	22	Baker McKenzie	10,551	23	-7	30
14	18	Cescon, Barriue, Flesch & Barreto Advogados	4,037	22	-18	40
15	8	Carey y Cia	2,818	20	-6	26
16	16	Latham & Watkins	6,407	18	8	10
17	26	Skadden Arps Slate Meagher & Flom	9,943	14	-1	15
18	27	Cleary Gottlieb Steen & Hamilton	7,211	14	1	13
19	11	Stocche Forbes Advogados	2,551	14	-19	33
20	20	Philippi Prietocarrizosa, Ferrero DU & Uria	660	14	-7	21

Asia Pacific Advisory Rankings

Asia Pacific (excl. Japan) rankings by value

Ranking		Company Name	2023		% Value Change	2022
2023	2022		Value (USDm)	Deal Count		Value (USDm)
1	10	King & Wood Mallesons	53,867	108	22.2%	44,086
2	9	Shardul Amarchand Mangaldas & Co	46,834	164	4.9%	44,659
3	36	Herbert Smith Freehills	43,870	129	181.6%	15,580
4	2	Freshfields Bruckhaus Deringer	42,645	36	-53.7%	92,010
5	15	Latham & Watkins	41,791	51	18.7%	35,210
6	78	Cleary Gottlieb Steen & Hamilton	37,826	20	612.0%	5,313
7	63	Davis Polk & Wardwell	37,239	28	416.8%	7,206
8	1	AZB & Partners	36,181	118	-73.3%	135,600
9	28	Khaitan & Co	34,169	146	75.9%	19,422
10	21	Allens	33,041	62	35.2%	24,439
11	12	Cyril Amarchand Mangaldas	32,650	143	-23.1%	42,440
12	18	White & Case	32,530	40	11.6%	29,136
13	23	Fangda Partners	32,275	124	35.9%	23,751
14	17	Kim & Chang	29,476	111	-5.7%	31,244
15	31	Rajah & Tann	27,984	23	54.2%	18,149
16	16	Skadden Arps Slate Meagher & Flom	27,120	19	-13.4%	31,318
17	11	Clifford Chance	26,143	44	-38.7%	42,634
18	35	Allen & Gledhill	24,669	17	56.2%	15,790
19	94	King & Spalding	24,484	11	512.9%	3,995
20	5	S&R Associates	24,350	15	-69.0%	78,614

Asia Pacific (excl. Japan) rankings by deal count

Ranking		Company Name	2023		Count Change	2022
2023	2022		Value (USDm)	Deal Count		Deal Count
1	3	Shardul Amarchand Mangaldas & Co	46,834	164	-31	195
2	1	Khaitan & Co	34,169	146	-59	205
3	5	Cyril Amarchand Mangaldas	32,650	143	-15	158
4	9	Herbert Smith Freehills	43,870	129	18	111
5	8	Fangda Partners	32,275	124	1	123
6	2	AZB & Partners	36,181	118	-83	201
7	11	Lee & Ko	10,577	114	10	104
8	4	Kim & Chang	29,476	111	-53	164
9	13	King & Wood Mallesons	53,867	108	13	95
10	7	Trilegal	21,553	106	-21	127
11	25	MinterEllison	6,346	99	37	62
12	21	Thomson Geer Lawyers	2,681	92	25	67
13	10	Corrs Chambers Westgarth	5,586	81	-26	107
14	6	DLA Piper	5,166	73	-66	139
15	38	Hamilton Locke	738	69	26	43
16	12	Baker McKenzie	15,821	65	-38	103
17	14	Gilbert + Tobin	13,695	65	-24	89
18	16	Shin & Kim	10,104	63	-17	80
19	63	Haiwen & Partners	6,035	63	39	24
20	24	Allens	33,041	62	-1	63

Asia Pacific Advisory Rankings

Asia (excl. Australasia & Japan) rankings by value

Ranking		Company Name	2023		% Value Change	2022
2023	2022		Value (USDm)	Deal Count		Value (USDm)
1	9	Shardul Amarchand Mangaldas & Co	46,834	163	4.9%	44,659
2	2	Freshfields Bruckhaus Deringer	40,617	34	-55.2%	90,563
3	14	Latham & Watkins	36,235	45	14.6%	31,619
4	1	AZB & Partners	36,181	118	-73.3%	135,600
5	23	Khaitan & Co	34,164	144	75.9%	19,422
6	10	Cyril Amarchand Mangaldas	32,650	143	-23.1%	42,440
7	18	Fangda Partners	31,895	123	34.3%	23,751
8	53	Davis Polk & Wardwell	31,592	25	338.4%	7,206
9	26	Rajah & Tann	27,984	23	54.2%	18,149
10	15	Kim & Chang	26,896	110	-9.9%	29,854
11	16	Skadden Arps Slate Meagher & Flom	24,725	16	-16.9%	29,771
12	30	Allen & Gledhill	24,669	17	56.2%	15,790
13	81	King & Spalding	24,484	9	512.9%	3,995
14	5	S&R Associates	24,350	15	-69.0%	78,614
15	11	Clifford Chance	23,917	36	-37.4%	38,185
16	-	Appleby	23,050	1	-	-
17	38	King & Wood Mallesons	21,612	39	100.8%	10,763
18	25	Trilegal	21,553	106	16.1%	18,559
19	67	Cleary Gottlieb Steen & Hamilton	20,859	18	292.6%	5,313
20	46	Slaughter and May	19,613	14	157.2%	7,625

Asia (excl. Australasia & Japan) rankings by deal count

Ranking		Company Name	2023		Count Change	2022
2023	2022		Value (USDm)	Deal Count		Deal Count
1	3	Shardul Amarchand Mangaldas & Co	46,834	163	-32	195
2	1	Khaitan & Co	34,164	144	-61	205
3	5	Cyril Amarchand Mangaldas	32,650	143	-15	158
4	7	Fangda Partners	31,895	123	0	123
5	2	AZB & Partners	36,181	118	-83	201
6	8	Lee & Ko	10,577	114	10	104
7	4	Kim & Chang	26,896	110	-53	163
8	6	Trilegal	21,553	106	-20	126
9	10	Shin & Kim	10,104	63	-17	80
10	45	Haiwen & Partners	6,035	63	39	24
11	9	IndusLaw	1,969	57	-25	82
12	35	Bathiya Legal	1,532	56	25	31
13	15	Latham & Watkins	36,235	45	-19	64
14	11	Baker McKenzie	10,825	42	-30	72
15	12	Bae Kim & Lee	7,201	41	-31	72
16	17	Yulchon	5,559	41	-16	57
17	37	King & Wood Mallesons	21,612	39	10	29
18	19	Clifford Chance	23,917	36	-14	50
19	14	DLA Piper	3,611	36	-28	64
20	39	Nishimura & Asahi	5,765	35	7	28

Asia Pacific Advisory Rankings

Japan rankings by value

Ranking			2023			2022
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	Nishimura & Asahi	65,747	168	62.9%	40,365
2	2	Mori Hamada & Matsumoto	54,516	141	43.6%	37,954
3	5	Anderson Mori & Tomotsune	42,354	81	264.7%	11,612
4	3	Nagashima Ohno & Tsunematsu	29,300	75	46.7%	19,976
5	37	Davis Polk & Wardwell	28,094	7	1048.1%	2,447
6	84	Shearman & Sterling	27,730	12	5941.4%	459
7	23	Morrison & Foerster	24,018	14	465.9%	4,244
8	45	Kirkland & Ellis	22,998	10	1117.5%	1,889
9	57	Gibson, Dunn & Crutcher	22,621	6	1893.0%	1,135
10	8	TMI Associates	21,994	54	138.6%	9,217
11	29	White & Case	18,532	10	482.4%	3,182
12	-	Slaughter and May	17,375	4	-	-
13	-	Wachtell, Lipton, Rosen & Katz	16,730	4	-	-
14	24	Hengeler Mueller	16,544	2	337.9%	3,778
15	-	Maples	16,385	2	-	-
16	47	De Brauw Blackstone Westbroek	16,085	1	819.1%	1,750
17	39	Skadden Arps Slate Meagher & Flom	14,867	8	532.9%	2,349
18	26	Ropes & Gray	14,861	2	326.5%	3,484
19	9	Milbank	14,861	1	103.6%	7,300
20	43	Miura & Partners	9,716	31	359.6%	2,114

Japan rankings by deal count

Ranking			2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	1	Nishimura & Asahi	65,747	168	-21	189	
2	2	Mori Hamada & Matsumoto	54,516	141	-11	152	
3	3	Anderson Mori & Tomotsune	42,354	81	-7	88	
4	4	Nagashima Ohno & Tsunematsu	29,300	75	-5	80	
5	5	TMI Associates	21,994	54	-5	59	
6	6	Miura & Partners	9,716	31	-4	35	
7	8	Hibiya-Nakata	195	24	4	20	
8	7	Morrison & Foerster	24,018	14	-6	20	
9	15	Allen & Overy	5,647	14	2	12	
10	10	Herbert Smith Freehills	5,015	13	-5	18	
11	17	Baker McKenzie	2,554	13	2	11	
12	46	City-Yuwa Partners	1,652	13	8	5	
13	9	DLA Piper	1,568	13	-5	18	
14	44	Shearman & Sterling	27,730	12	7	5	
15	40	Ashurst	6,024	12	6	6	
16	11	Tokyo International Law Office	53	12	-3	15	
17	16	Freshfields Bruckhaus Deringer	4,739	11	0	11	
18	32	Kirkland & Ellis	22,998	10	3	7	
19	12	White & Case	18,532	10	-4	14	
20	93	Shardul Amarchand Mangaldas & Co	2,590	9	7	2	

Asia Pacific Advisory Rankings

Australasia rankings by value

Ranking		Company Name	2023		% Value Change	2022
2023	2022		Value (USDm)	Deal Count		Value (USDm)
1	7	Herbert Smith Freehills	39,742	109	326.1%	9,327
2	1	King & Wood Mallesons	36,867	81	1.1%	36,480
3	2	Allens	32,762	60	39.6%	23,474
4	8	White & Case	21,755	10	164.9%	8,211
5	151	McCarthy Tetrault	21,584	5	69525.8%	31
6	-	Cravath, Swaine & Moore	17,621	3	-	-
7	29	Dentons Group	17,278	19	904.0%	1,721
8	16	Weil Gotshal & Manges	17,017	3	287.3%	4,394
9	-	Cleary Gottlieb Steen & Hamilton	16,967	2	-	-
10	3	Gilbert + Tobin	13,695	65	-36.4%	21,545
11	12	Ashurst	11,751	36	106.4%	5,694
12	18	Latham & Watkins	6,843	7	83.8%	3,723
13	6	MinterEllison	6,346	99	-34.6%	9,696
14	14	Baker McKenzie	5,836	26	11.7%	5,225
15	-	Davis Polk & Wardwell	5,647	3	-	-
16	9	Corrs Chambers Westgarth	5,586	80	-27.8%	7,737
17	-	Wolf Theiss Rechtsanwaelte	5,501	4	-	-
18	64	Sidley Austin	5,026	8	808.9%	553
19	47	Allen & Overy	4,056	17	285.9%	1,051
20	19	Kirkland & Ellis	3,494	9	-4.2%	3,648

Australasia rankings by deal count

Ranking		Company Name	2023		Count Change	2022
2023	2022		Value (USDm)	Deal Count		Deal Count
1	4	Herbert Smith Freehills	39,742	109	34	75
2	9	MinterEllison	6,346	99	38	61
3	6	Thomson Geer Lawyers	2,606	91	24	67
4	5	King & Wood Mallesons	36,867	81	7	74
5	1	Corrs Chambers Westgarth	5,586	80	-25	105
6	13	Hamilton Locke	738	69	26	43
7	2	Gilbert + Tobin	13,695	65	-24	89
8	8	Allens	32,762	60	-1	61
9	10	Mills Oakley	631	57	7	50
10	3	DLA Piper	2,509	40	-41	81
11	11	Talbot Sayer Lawyers	292	37	-13	50
12	7	Ashurst	11,751	36	-27	63
13	18	Johnson Winter Slattery	2,629	33	3	30
14	12	HWL Ebsworth Lawyers	803	31	-16	47
15	16	K&L Gates	109	27	-8	35
16	14	Baker McKenzie	5,836	26	-13	39
17	31	Gadens Lawyers	279	25	12	13
18	35	Arnold Bloch Leibler	3,089	23	12	11
19	19	Clayton Utz	2,880	22	-6	28
20	15	Norton Rose Fulbright	564	21	-17	38

Asia Pacific Advisory Rankings

Greater China rankings by value

Ranking		Company Name	2023		% Value Change	2022
2023	2022		Value (USDm)	Deal Count		Value (USDm)
1	3	Fangda Partners	31,627	121	33.2%	23,751
2	6	Latham & Watkins	28,870	11	145.3%	11,768
3	32	Davis Polk & Wardwell	28,230	15	327.8%	6,599
4	38	Freshfields Bruckhaus Deringer	26,066	18	371.3%	5,531
5	10	Rajah & Tann	23,723	3	142.4%	9,786
6=	52	Allen & Gledhill	23,050	1	554.8%	3,520
6=	-	Appleby	23,050	1	-	-
6=	105	King & Spalding	23,050	1	2781.3%	800
9	31	Skadden Arps Slate Meagher & Flom	21,379	12	220.6%	6,669
10	20	King & Wood Mallesons	21,170	31	185.7%	7,410
11	1	Clifford Chance	17,441	20	-31.2%	25,343
12	34	Slaughter and May	17,033	10	179.9%	6,086
13	50	Allen & Overy	14,484	11	289.8%	3,716
14	4	Kirkland & Ellis	12,088	10	-32.6%	17,933
15	25	Linklaters	11,780	13	65.4%	7,120
16	94	Norton Rose Fulbright	9,786	8	856.6%	1,023
17	12	White & Case	8,243	9	-14.2%	9,604
18	49	Cleary Gottlieb Steen & Hamilton	8,046	8	115.7%	3,730
19	28	Sullivan & Cromwell	8,044	11	19.4%	6,737
20	5	JunHe	7,776	13	-40.0%	12,953

Greater China rankings by deal count

Ranking		Company Name	2023		Count Change	2022
2023	2022		Value (USDm)	Deal Count		Deal Count
1	1	Fangda Partners	31,627	121	-2	123
2	10	Haiwen & Partners	6,035	62	38	24
3	2	Jingtian & Gongcheng	3,855	34	-34	68
4	16	King & Wood Mallesons	21,170	31	10	21
5	4	Clifford Chance	17,441	20	-10	30
6	28	Global Law Office	5,866	20	8	12
7	14	Freshfields Bruckhaus Deringer	26,066	18	-4	22
8	15	Zhong Lun Law Firm	5,734	18	-4	22
9	9	AllBright Law Offices	4,909	18	-8	26
10	3	Han Kun Law Offices	6,673	17	-28	45
11	21	Davis Polk & Wardwell	28,230	15	0	15
12	19	Linklaters	11,780	13	-4	17
13	6	JunHe	7,776	13	-15	28
14	5	Baker McKenzie	2,186	13	-16	29
15	30	Sidley Austin	2,049	13	3	10
16	35	Skadden Arps Slate Meagher & Flom	21,379	12	3	9
17	27	Herbert Smith Freehills	3,397	12	-1	13
18	26	Goodwin Procter	2,550	12	-2	14
19	70	Shihui Partners	421	12	8	4
20	11	Latham & Watkins	28,870	11	-12	23

Asia Pacific Advisory Rankings

India rankings by value

Ranking		Company Name	2023		% Value Change	2022	
2023	2022		Value (USDm)	Deal Count		Value (USDm)	Deal Count
1	10	Shardul Amarchand Mangaldas & Co	46,534	158	26.2%	36,870	
2	1	AZB & Partners	35,254	112	-71.3%	122,701	
3	11	Khaitan & Co	33,609	143	76.8%	19,010	
4	9	Cyril Amarchand Mangaldas	32,018	142	-22.0%	41,055	
5	3	S&R Associates	24,350	15	-69.0%	78,614	
6	12	Trilegal	20,953	103	23.6%	16,959	
7	2	Freshfields Bruckhaus Deringer	9,449	6	-88.2%	79,892	
8	30	Cleary Gottlieb Steen & Hamilton	9,402	3	527.2%	1,499	
9	14	J Sagar Associates	6,447	27	-33.2%	9,646	
10	35	Linklaters	3,998	5	233.7%	1,198	

South Korea rankings by value

Ranking		Company Name	2023		% Value Change	2022	
2023	2022		Value (USDm)	Deal Count		Value (USDm)	Deal Count
1	1	Kim & Chang	26,896	110	-8.2%	29,284	
2	11	Yoon & Yang	13,835	31	530.3%	2,195	
3	2	Lee & Ko	10,577	113	-31.1%	15,346	
4	3	Shin & Kim	10,104	63	-23.0%	13,125	
5	5	Bae Kim & Lee	7,201	41	-29.6%	10,232	
6	4	Yulchon	5,559	41	-53.7%	12,014	
7	58	Cleary Gottlieb Steen & Hamilton	3,422	6	3973.8%	84	
8	7	White & Case	2,028	10	-64.5%	5,707	
9	20	Jipyong	1,821	31	32.9%	1,370	
10=	18	Clifford Chance	1,493	1	-5.6%	1,582	
10=	94	Vinge	1,493	1	-	-	

India rankings by deal count

Ranking		Company Name	2023		Count Change	2022	
2023	2022		Value (USDm)	Deal Count		Deal Count	Deal Count
1	3	Shardul Amarchand Mangaldas & Co	46,534	158	-34	192	
2	1	Khaitan & Co	33,609	143	-58	201	
3	4	Cyril Amarchand Mangaldas	32,018	142	-14	156	
4	2	AZB & Partners	35,254	112	-81	193	
5	5	Trilegal	20,953	103	-21	124	
6	6	IndusLaw	1,969	57	-22	79	
7	9	Bathiya Legal	1,522	55	24	31	
8	8	DSK Legal	1,344	30	-1	31	
9	7	J Sagar Associates	6,447	27	-27	54	
10	15	Luthra and Luthra Law Offices India	537	25	6	19	

South Korea rankings by deal count

Ranking		Company Name	2023		Count Change	2022	
2023	2022		Value (USDm)	Deal Count		Deal Count	Deal Count
1	2	Lee & Ko	10,577	113	11	102	
2	1	Kim & Chang	26,896	110	-46	156	
3	3	Shin & Kim	10,104	63	-17	80	
4	4	Bae Kim & Lee	7,201	41	-31	72	
5	5	Yulchon	5,559	41	-16	57	
6	6	Yoon & Yang	13,835	31	-10	41	
7	9	Jipyong	1,821	31	13	18	
8	8	LAB Partners	875	24	1	23	
9	7	KL Partners	452	19	-18	37	
10	10	White & Case	2,028	10	-2	12	

Asia Pacific Advisory Rankings

South East Asia rankings by value

Ranking			2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)	
1	12	Latham & Watkins	29,420	26	200.0%	9,806	
2	10	Rajah & Tann	27,984	23	175.4%	10,161	
3	98	Davis Polk & Wardwell	25,170	3	6054.0%	409	
4	6	Allen & Gledhill	24,394	16	56.1%	15,630	
5	44	King & Spalding	24,234	7	1265.3%	1,775	
6	-	Appleby	23,050	1	-	-	
7	35	Trilegal	10,312	11	328.8%	2,405	
8	2	Skadden Arps Slate Meagher & Flom	10,166	5	-55.3%	22,718	
9	3	Kirkland & Ellis	10,077	8	-54.7%	22,251	
10	8	Clifford Chance	7,301	13	-46.5%	13,643	

South East Asia rankings by deal count

Ranking			2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	3	WongPartnership	3,791	30	-5	35	
2	5	Latham & Watkins	29,420	26	-4	30	
3	10	Shardul Amarchand Mangaldas & Co	5,260	25	5	20	
4	13	Nishimura & Asahi	4,776	24	6	18	
5	4	Rajah & Tann	27,984	23	-10	33	
6	2	Baker McKenzie	6,318	20	-17	37	
7	7	DLA Piper	3,165	18	-6	24	
8	1	Allen & Gledhill	24,394	16	-23	39	
9	9	Herbert Smith Freehills	2,402	16	-7	23	
10	6	Allen & Overy	5,333	14	-11	25	

Private Equity Advisory Rankings

Based on advisors to bidder on buyout deals with target dominant geography being Global and US

Global Buyouts rankings by value

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	Kirkland & Ellis	150,021	235	-5.4%	158,536
2	2	Simpson Thacher & Bartlett	84,986	59	-41.5%	145,282
3	4	Latham & Watkins	70,173	170	10.0%	63,777
4	31	Freshfields Bruckhaus Deringer	57,650	37	208.3%	18,698
5	40	Clifford Chance	47,609	46	216.6%	15,037
6	19	Davis Polk & Wardwell	47,424	18	32.3%	35,838
7	6	Weil Gotshal & Manges	37,033	43	-29.9%	52,866
8	13	Paul Weiss Rifkind Wharton & Garrison	33,807	38	-27.3%	46,478
9	109	Shearman & Sterling	30,090	18	1188.7%	2,335
10	43	Mori Hamada & Matsumoto	28,591	21	101.2%	14,208

US Buyouts rankings by value

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	Kirkland & Ellis	82,824	176	-32.7%	123,063
2	4	Simpson Thacher & Bartlett	56,634	35	40.9%	40,189
3	5	Paul Weiss Rifkind Wharton & Garrison	30,665	29	-19.9%	38,284
4	13	Latham & Watkins	30,408	82	12.1%	27,120
5	6	AZB & Partners	24,298	13	-33.9%	36,779
6	48	Paul Hastings	22,542	12	706.5%	2,795
7	12	Ropes & Gray	21,931	48	-19.1%	27,125
8	7	Davis Polk & Wardwell	20,360	11	-41.6%	34,838
9	38	Willkie Farr & Gallagher	19,244	37	228.2%	5,863
10	8	Weil Gotshal & Manges	18,815	25	-43.4%	33,248

Global Buyouts rankings by deal count

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Goodwin Procter	16,206	303	-90	393
2	2	Kirkland & Ellis	150,021	235	-73	308
3	4	DLA Piper	4,119	204	-16	220
4	3	Cooley	11,062	178	-103	281
5	5	Latham & Watkins	70,173	170	-7	177
6	6	Wilson Sonsini Goodrich & Rosati	10,564	85	-47	132
7	7	Willkie Farr & Gallagher	26,266	74	-53	127
8	8	Orrick Herrington & Sutcliffe	6,721	62	-39	101
9	10	Ropes & Gray	25,251	61	-38	99
10	14	Simpson Thacher & Bartlett	84,986	59	-16	75

US Buyouts rankings by deal count

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Goodwin Procter	9,619	198	-74	272
2	2	Kirkland & Ellis	82,824	176	-67	243
3	3	Cooley	9,311	144	-79	223
4	4	DLA Piper	2,961	119	2	117
5	5	Latham & Watkins	30,408	82	-17	99
6	6	Wilson Sonsini Goodrich & Rosati	9,540	72	-23	95
7	7	Ropes & Gray	21,931	48	-35	83
8	35	Holland & Knight	465	38	27	11
9	8	Willkie Farr & Gallagher	19,244	37	-43	80
10	13	Simpson Thacher & Bartlett	56,634	35	-7	42

Private Equity Advisory Rankings

Based on advisors to bidder on buyout deals with target dominant geography being Europe and Asia-Pacific (excl. Japan)

Europe Buyouts rankings by value

Ranking			2023			2022
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	11	Kirkland & Ellis	59,503	47	150.6%	23,746
2	20	Freshfields Bruckhaus Deringer	55,595	26	456.8%	9,985
3	19	Clifford Chance	40,013	33	284.4%	10,410
4	8	Latham & Watkins	36,743	70	10.1%	33,360
5	1	Simpson Thacher & Bartlett	23,950	13	-72.6%	87,325
6	62	Gianni & Origoni	23,312	6	1208.9%	1,781
7	90	Wikborg Rein	17,958	8	1966.5%	869
8	13	Weil Gotshal & Manges	17,179	14	5.7%	16,257
9	290	CLP	15,415	4	-	-
10	15	Linklaters	14,307	23	-8.0%	15,547

Asia Pacific (excl. Japan) Buyouts rankings by value

Ranking			2023			2022
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	Fangda Partners	12,615	47	26.2%	9,996
2	8	Kirkland & Ellis	6,079	7	34.4%	4,523
3	3	Kim & Chang	5,493	21	-35.4%	8,509
4	16	King & Wood Mallesons	4,776	12	96.2%	2,434
5	2	Shardul Amarchand Mangaldas & Co	3,328	47	-61.1%	8,564
6	19	Clifford Chance	2,976	10	31.2%	2,269
7	-	Conyers Dill & Pearman	2,819	1	-	-
8	14	Simpson Thacher & Bartlett	2,587	7	0.1%	2,584
9	49	Cleary Gottlieb Steen & Hamilton	2,518	6	357.0%	551
10	5	Trilegal	2,342	19	-68.6%	7,462

Europe Buyouts rankings by deal count

Ranking			2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	1	Goodwin Procter	5,638	82	2	80	
2	3	Latham & Watkins	36,743	70	7	63	
3	2	DLA Piper	789	70	0	70	
4	8	Kirkland & Ellis	59,503	47	7	40	
5	25	Eversheds Sutherland	1,131	46	24	22	
6	5	White & Case	7,106	39	-17	56	
7	6	Orrick Herrington & Sutcliffe	2,890	37	-19	56	
8	18	Clifford Chance	40,013	33	9	24	
9	4	CMS	345	33	-26	59	
10	11	Hogan Lovells International	1,767	32	-1	33	

Asia Pacific (excl. Japan) Buyouts rankings by deal count

Ranking			2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	2	Fangda Partners	12,615	47	-10	57	
2	4	Shardul Amarchand Mangaldas & Co	3,328	47	-6	53	
3	41	Haiwen & Partners	335	34	28	6	
4	5	IndusLaw	582	25	-12	37	
5	6	Kim & Chang	5,493	21	-14	35	
6	7	Trilegal	2,342	19	-8	27	
7	8	Cyril Amarchand Mangaldas	1,892	19	-5	24	
8	3	Khaitan & Co	737	17	-37	54	
9	1	AZB & Partners	879	14	-63	77	
10	14	Shin & Kim	1,636	13	-2	15	

Private Equity Advisory Rankings

Based on advisors to target/seller on exit deals with target dominant geography being Global and US

Global Exits rankings by value

Ranking			2023			2022
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	4	Kirkland & Ellis	91,303	89	12.1%	81,460
2	9	Skadden Arps Slate Meagher & Flom	58,679	11	74.3%	33,675
3	17	Freshfields Bruckhaus Deringer	52,994	15	148.9%	21,288
4	29	Cooley	52,599	14	467.2%	9,274
5	5	Latham & Watkins	42,108	45	-37.3%	67,176
6	27	Paul Weiss Rifkind Wharton & Garrison	40,469	18	289.9%	10,379
7	50	Vinson & Elkins	27,873	13	473.8%	4,858
8	8	Ropes & Gray	20,659	16	-44.2%	37,011
9	3	Sullivan & Cromwell	18,554	9	-83.0%	109,042
10	6	White & Case	17,317	34	-62.6%	46,251

US Exits rankings by value

Ranking			2023			2022
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	4	Kirkland & Ellis	79,716	73	9.3%	72,921
2	15	Skadden Arps Slate Meagher & Flom	54,085	8	238.9%	15,960
3	21	Cooley	51,441	11	576.1%	7,608
4	31	Freshfields Bruckhaus Deringer	39,371	4	807.6%	4,338
5	25	Paul Weiss Rifkind Wharton & Garrison	38,099	14	564.2%	5,736
6	7	Latham & Watkins	25,708	19	-27.7%	35,568
7	28	Vinson & Elkins	25,449	10	423.9%	4,858
8	6	Ropes & Gray	18,788	12	-48.8%	36,716
9	3	Sullivan & Cromwell	15,286	8	-85.2%	103,503
10	9	Fried Frank Harris Shriver & Jacobson	11,324	4	-65.6%	32,880

Global Exits rankings by deal count

Ranking			2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	1	Kirkland & Ellis	91,303	89	-27	116	
2	2	Latham & Watkins	42,108	45	-30	75	
3	3	DLA Piper	11,455	36	-31	67	
4	6	White & Case	17,317	34	4	30	
5	4	Goodwin Procter	11,298	30	-36	66	
6	24	Gibson, Dunn & Crutcher	8,588	20	3	17	
7	11	McDermott Will & Emery	4,389	20	-6	26	
8	17	POELLATH	4,184	19	-2	21	
9	39	Paul Weiss Rifkind Wharton & Garrison	40,469	18	6	12	
10	19	Simpson Thacher & Bartlett	16,868	17	-3	20	

US Exits rankings by deal count

Ranking			2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	1	Kirkland & Ellis	79,716	73	-27	100	
2	3	Latham & Watkins	25,708	19	-19	38	
3	2	Goodwin Procter	8,140	18	-25	43	
4	12	Gibson, Dunn & Crutcher	7,288	17	3	14	
5	21	Paul Weiss Rifkind Wharton & Garrison	38,099	14	5	9	
6	4	Ropes & Gray	18,788	12	-19	31	
7	5	Sidley Austin	5,970	12	-11	23	
8	7	Cooley	51,441	11	-6	17	
9	9	McDermott Will & Emery	3,667	11	-5	16	
10	58	Vinson & Elkins	25,449	10	7	3	

Private Equity Advisory Rankings

Based on advisors to target/seller on exit deals with target dominant geography being Europe and Asia-Pacific (excl. Japan)

Europe Exits rankings by value

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	4	Freshfields Bruckhaus Deringer	13,242	10	-11.4%	14,950
2	9	White & Case	12,246	25	46.7%	8,346
3	1	Latham & Watkins	11,368	22	-61.4%	29,417
4	16	Kirkland & Ellis	10,987	15	67.8%	6,547
5	30	Clifford Chance	9,556	10	123.4%	4,277
6	20	Simpson Thacher & Bartlett	7,726	7	53.8%	5,023
7	2	Allen & Overy	5,989	14	-64.2%	16,720
8	3	DLA Piper	5,280	20	-67.0%	15,985
9	6	Skadden Arps Slate Meagher & Flom	4,594	3	-66.0%	13,514
10	51	Baker McKenzie	4,489	7	90.2%	2,360

Europe Exits rankings by deal count

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	15	White & Case	12,246	25	12	13
2	2	Latham & Watkins	11,368	22	-11	33
3	1	DLA Piper	5,280	20	-18	38
4	6	POELLATH	4,184	19	-2	21
5	21	Kirkland & Ellis	10,987	15	5	10
6	8	CMS	3,351	15	-4	19
7	9	Allen & Overy	5,989	14	-3	17
8	30	Squire Patton Boggs	1,617	14	5	9
9	4	Linklaters	4,350	12	-9	21
10	5	Goodwin Procter	3,158	12	-9	21

Asia Pacific (excl. Japan) Exits rankings by value

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	2	AZB & Partners	5,430	10	42.6%	3,809
2	13	Latham & Watkins	3,081	3	90.7%	1,616
3	12	Allens	2,331	3	40.8%	1,655
4	11	Trilegal	2,095	6	25.4%	1,670
5	32	Shin & Kim	1,930	4	173.4%	706
6	1	Kim & Chang	1,713	6	-58.3%	4,112
7	-	Russo De Rosa e Associati	981	1	-	-
8	8	Shardul Amarchand Mangaldas & Co	955	8	-48.7%	1,862
9	31	Khaitan & Co	879	7	17.0%	751
10	54	Yulchon	735	6	10400.0%	7

Asia Pacific (excl. Japan) Exits rankings by deal count

Ranking		2023			2022	
2023	2022	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	3	AZB & Partners	5,430	10	0	10
2	2	Shardul Amarchand Mangaldas & Co	955	8	-3	11
3	9	Khaitan & Co	879	7	2	5
4	14	Lee & Ko	718	7	4	3
5	5	Trilegal	2,095	6	0	6
6	1	Kim & Chang	1,713	6	-7	13
7	58	Yulchon	735	6	5	1
8	6	Cyril Amarchand Mangaldas	403	5	-1	6
9	25	Shin & Kim	1,930	4	2	2
10	16	DLA Piper	400	4	1	3

Criteria

All data is based on transactions over 5% or USD 50m and is based on the Mergermarket's M&A deals database.

Full deal inclusion criteria can be found [here](#).

Rankings:

Based on the geography of the target, bidder or seller, and excludes lapsed and withdrawn bids.

Private equity buyout rankings are based on advisors advising the bidder only on buyout deals with target dominant geography being the country/region and excludes lapsed and withdrawn bids. Buyout deals include private equity deal types such as IBO, MBO, EBO, BIMBO, MBI, and IBI.

Private equity exit rankings are based on advisors advising the target/seller on exit deal with target dominant geography being the country/region and excludes lapsed and withdrawn bids.

Rankings correct as of 12:00 PM (GMT) 05 Jan 2024

Cut-off date - 31 December 2023

Contacts

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